

MINUTES
LAKE CHELAN RECREATION DEVELOPMENT FOUNDATION (LCRDF)
Board Meeting
December 18, 2013
144 E. Woodin Ave., Chelan

Board members present: Mike Sherer, Tim Hollingsworth, Scott McKellar, Coron Polley, Wai Petersen, Ron Sturtz, and Philip Long

Board members absent: None

Alternate Board Members: We have no alternates at this time

Also Present: Patty Soderstrom, Secretary

I. MINUTES: The minutes of October 25, 2013, were read and approved.

II. FINANCE REPORT: Ron Sturtz provided a Finance Report as of December 18, 2013. The report is attached to these minutes. Mike informed the Board that Zach Kershner, CPA, (currently working with Ron) will be doing the finance reports in the future, and Ray Dobbs has volunteered to do the daily Quick Books entries for the RACC fundraising. Kaylee Novich (Chase Bank) has volunteered to send out thank you notes. A lot of behind the scenes work has been done to insure accurate financial information for the fundraising campaign.

III. OLD BUSINESS:

A. Facebook Page: Mike reported his daughter is working on the LCRDF Facebook page. He is providing her with reports and information on progress for RACC.

B. RICH MOMENTS: Scott did RICH MOMENTS for November, and Mike did the program for December.

C. Insurance Coverage: Coron presented two handouts (premium quotes) on D&O and liability coverage. One plan is commercial liability coverage for the Foundation, and the other premium covers the Directors. Coron stated that as the fundraising and construction phase progresses, the Board will need to consider further coverage. Also, Coron will add Zach Kershner and Ray Dobbs to the coverage. Copies of the two premiums are attached to these minutes.

ACTION: The Directors decided it would be necessary to meet with L&I to find out what additional actions the Foundation needs to take.

After a lengthy debate, it was moved and seconded to take out both of the premiums as of January 1, 2014.

MOTION: The LCRDF accepts both premium proposals as presented from the Slaughaupt Agency, and the policies will to begin January 1, 2014.

IV. COMMITTEE REPORTS

A. RACC: Mike is doing a presentation to the Port of Chelan County on December 19th. He presented this report to the Board -- a very comprehensive coverage of the fundraising efforts, details of financial estimates, history, volunteers, construction equipment, contractors, interior design and materials already on board for the planned facility that will be done in stages. He used visual slides and design boards of the RACC facility. He took comments and suggestions from the Directors.

Mike has been approached with a request from a fitness gym business for space within the RACC facility. All Directors agreed this business would be a real plus for the first stage of construction. Mike is continuing to pursue this opportunity.

Scott and Mike have also been in meetings with school districts regarding use of the planned field house. Mike has had meetings with the Hospital, Columbia Valley Health and Chelan Fresh in an effort to identify revenue streams.

B. Trails: The Trails Committee report was tabled because of time constraints.

The meeting was adjourned.

Coron however surprised the remaining Directors with a YouTube he has developed entitled "20 Miles of New Trails before 2020."

Coron and Paul Willard (Chelan Ranger District) plan to meet with Paul Schmidt and Charles Sablan (City of Chelan) to discuss a MOA. They will also need MOAs from the PUD, BLM, WA DNR, WDFW, USFS. LCRDF will be responsible for maintenance of the trails.

The Trails Committee report will be presented at the next meeting.

V. NEW BUSINESS: Tabled

VI. SCHEDULED COMMUNITY MEETINGS:

If anyone has information of meetings that would be of interest to our Board, our working committees, or interested parties, please contact Patty and she will get them listed. (nelsandpatty@frontier.com) 682-3114

VII. NEXT BOARD MEETING: Wednesday, January 8, 2014 at 12:00 pm. Please note the meeting starts at 12:00pm.